

CAM, Nishith Desai, Davis Polk, Skadden lead on Mubadala ₹ 6,247.5 crore investment in Reliance Retail



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Abu Dhabi-based sovereign wealth fund Mubadala has picked up 1.4 % stake in Reliance Retail Ventures (RRVL), a subsidiary of Reliance Industries Limited, for ₹6,247.5 crore.

The investment values Reliance Retail at a pre-money equity value of ₹ 4.285 lakh crore.

This marks the second significant investment by Mubadala in a Reliance Industries subsidiary after the US \$1.2 billion investment in Jio Platforms announced earlier this year.

Sixer: AZB, NDA, Davis Polk, Skadden lead as Mubadala invests Rs 9,094 crore in Jio Platforms; 92,902 crores raised for 19.99% in 45 days

Cyril Amarchand Mangaldas and Davis Polk & Wardwell acted for Reliance Retail.

The CAM team was led by Partners L Viswanathan, Nivedita Rao, Shishir Vayttaden and K Aishwarya.

Nishith Desai Associates advised Mubadala and the team was led by Delhi Office Head and Partner Pratibha Jain, Leader Parag Srivastava along with team member Atikant Kaur.

Skadden, Arps, Slate, Meagher & Flom LLP and Affiliates with a team of Senior Partner **Jonathan Stone** and Partner **Rajeev Duggal**, Counsel Parveet Gandoak and Associate In Ho Kim acted as foreign counsel to Mubadala.

Earlier, Silver Lake has invested ₹ 7,500 crore and KKR has invested ₹5,550 crore into Reliance Retail.