

Indus helps 2015-founded Xpressbees on \$110m investment with NDA, SAM, CAM

By Kian Ganz Tuesday, 10 November 2020 14:01

Three private equity funds Investcorp, Norwest Venture Partners and Gaja Capital together invested about Rs 800 crore (\$110 million) to acquire about 31% stake in Xpressbees, the E-commerce focused end-to-end supply chain solutions provider.

— The Economic Times

IndusLaw advised Busybees Logistics Solutions Private Limited , operating as Xpressbees, led by a team of senior partner Suneeth Katarki and partner Winnie Shekhar, with associates Rashi Bharadwaj, Pavani Nath and Mahima Selvakumar.

[Nishith Desai Associates](#) advised Special Situation Investment A Pte Ltd led by a team including leader Simone Reis, leader Abhinav Harlalka and member and lawyer Devanshi Jaiswal.

Shardul Amarchand Mangaldas & Co represented Norwest Venture Partners X - Mauritius.

Cyril Amarchand Mangaldas represented Gaja Capital Fund II Limited and Gaja Capital India AIF Trust.

Deal Dated: 2020-11-09

Deal value: \$110m

This deal report is based on a firm's press release and may be only partially complete. Some firms or names of advisers may be therefore be missing.